

50460-1
12/13/89

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
SEPTEMBER 30, 1988
(In Thousands)

Association's Name:	WESTERN
Head Office Location:	PHOENIX
Number of Branches:	87
1. First Mortgage Loans.....	2,171,375
2. Savings Account Loans.....	13,378
3. Other Loans.....	953,442
4. Real Estate Sold on Contract.....	3,751
5. Total Loans.....	3,141,946
6. Real Estate Owned.....	137,240
7. Real Estate in Judgement.....	563
8. Stock in Federal Home Loan Bank.....	30,175
9. Cash on Hand and in Banks.....	177,825
10. Trust Funds - Impound Accounts.....	0
11. U.S. Government & Agency Obligations.....	1,169,696
12. Other Investment Securities.....	606,422
13. Office Premises Owned (Net).....	185,765
14. Leasehold Improvements (Net).....	1,987
15. Furniture, Fixtures, & Equipment (Net).....	44,338
16. Other Assets.....	880,297
17. TOTAL ASSETS	6,376,254
LIABILITIES	
18. Regular Passbook Accounts.....	621,190
19. Savings Certificates.....	4,006,724
20. Public Funds Accounts.....	850
21. Total Savings.....	4,628,764
22. Advances from Federal Home Loan Bank.....	175,000
23. Other Borrowed Money.....	388,046
24. Mortgages on Association Premises.....	0
25. Loans in Progress.....	144,257
26. Specific Reserves.....	55,652
27. Deferred Credits.....	10,984
28. Impounds Credits.....	16,769
29. Other Liabilities.....	666,356
30. TOTAL LIABILITIES	6,085,828
EQUITY CAPITAL	
31. Capital Notes & Debentures.....	119,990
32. Guaranty Capital Stock.....	11,106
33. Paid-in-Surplus.....	21,165
34. Earned Surplus.....	96,416
35. Undivided Profits.....	3,249
36. Contingent Reserve.....	38,500
37. Special Reserve for Losses.....	0
38. TOTAL NET WORTH	290,426
39. TOTAL LIABILITIES & NET WORTH	6,376,254

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SUN STATE PHOENIX	SECURITY SCOTTSDALE	SENTINEL PHOENIX	FIRST AMERICAN TUCSON
	42	53	3	22	0	0
1.	2,463,593	1,346,115	809,150	370,786	123,019	117,661
2.	10,412	6,897	4,478	5,205	503	472
3.	29,210	199,378	42,520	9,339	49,696	6,079
4.	0	1	3,370	599	0	0
5.	2,503,215	1,552,391	859,518	385,929	173,218	124,212
6.	45,441	82,971	47,676	95,071	1,006	4,907
7.	0	0	0	0	0	0
8.	14,953	21,526	4,040	6,113	827	542
9.	23,289	25,438	8,284	6,883	1,454	11,695
10.	0	621	0	0	0	0
11.	146,666	0	9,254	541	0	0
12.	400,725	499,464	88,879	76,739	6,050	13,829
13.	18,357	25,893	2,332	4,254	0	0
14.	6,314	3,594	3,480	1,538	65	184
15.	7,780	2,707	2,161	951	488	284
16.	177,944	243,725	121,010	199,019	2,610	5,791
17.	3,344,684	2,458,330	1,146,634	777,038	185,718	161,444
18.	409,228	365,652	1,123	95,106	62	23,479
19.	1,842,665	1,384,656	880,198	941,019	162,158	113,925
20.	0	63	0	29	0	100
21.	2,251,893	1,750,371	881,321	1,036,154	162,220	137,504
22.	203,550	327,000	4,000	0	0	2,500
23.	676,064	292,248	110,269	3,145	0	3,000
24.	0	0	0	0	0	0
25.	66,207	39,311	81,761	4,442	10,209	3,142
26.	23,563	0	4,445	69,001	16	321
27.	4,939	0	6,385	3,160	0	283
28.	224	11,489	2,115	1,401	567	716
29.	27,486	15,917	12,789	11,364	1,633	4,220
30.	3,253,926	2,436,336	1,103,085	1,128,667	174,645	151,686
31.	0	0	0	0	0	1,450
32.	1,897	946	5,850	6,075	4,156	2,500
33.	109,207	72,054	8,348	2,298	5,048	995
34.	0	0	0	(364,775)	0	0
35.	(32,180)	(51,006)	29,351	0	1,869	4,813
36.	11,993	0	0	4,773	0	0
37.	(159)	0	0	0	0	0
38.	90,758	21,994	43,549	(351,629)	11,073	9,758
39.	3,344,684	2,458,330	1,146,634	777,038	185,718	161,444

FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
------------------------------	-----------------------------

0	8 207
---	----------

1.	2,951	7,404,650
2.	3	41,348
3.	83	1,289,747
4.	0	7,721
5.	3,037	8,743,466
6.	0	414,312
7.	0	563
8.	0	78,176
9.	17	254,885
10.	0	621
11.	1,518	1,327,675
12.	3,303	1,695,411
13.	0	236,601
14.	0	17,162
15.	96	58,805
16.	224	1,630,620

17.	8,195	14,458,297
-----	-------	------------

18.	1,460	1,517,300
19.	3,794	9,335,139
20.	0	1,042
21.	5,254	10,853,481
22.	0	712,050
23.	0	1,472,772
24.	0	0
25.	0	349,329
26.	0	152,998
27.	0	25,751
28.	5	33,286
29.	53	739,818
30.	5,312	14,339,485

31.	0	121,440
32.	3,080	35,610
33.	920	220,035
34.	0	(268,359)
35.	(1,117)	(45,021)
36.	0	55,266
37.	0	(159)
38.	2,883	118,812

39.	8,195	14,458,297
-----	-------	------------

	MERABANK PHOENIX	GREAT AMERICAN TUCSON	NEVADA SAVINGS LAS VEGAS NV	UNIVERSAL FSLA SCOTTSDALE	FEDERAL AND INTERSTATE ASSOC.	TOTAL STATE AND FEDERAL ASSOC.
	67	32	1	3	4	12
					103	310
1.	4,902,907	3,111,823	2,358,507	58,389	10,431,626	17,836,276
2.	19,666	6,825	5,128	793	32,412	73,760
3.	648,754	132,317	64,037	581	845,689	2,135,436
4.	30,789	0	1,240	0	32,029	39,750
5.	5,602,116	3,250,965	2,428,912	59,763	11,341,756	20,085,222
6.	176,781	44,336	84,336	23,332	328,785	743,097
7.	45	7,879	0	0	7,924	8,487
8.	42,757	60,764	10,925	720	115,166	193,342
9.	589,927	35,702	11,277	1,003	637,909	892,794
10.	(515)	0	0	0	(515)	106
11.	48,149	127,524	0	9,776	185,449	1,513,124
12.	208,199	223,401	127,544	6,505	565,649	2,261,060
13.	25,105	35,874	21,441	602	83,022	319,623
14.	8,870	5,360	554	9	14,793	31,955
15.	27,295	6,985	9,351	371	44,002	102,807
16.	697,799	216,243	135,325	982	1,050,349	2,680,969
17.	7,426,528	4,015,033	2,829,665	103,063	14,374,289	28,832,586
18.	1,139,372	92,564	344,659	91,001	1,667,596	3,184,896
19.	3,426,128	2,445,357	916,276	8,555	6,796,316	16,131,455
20.	1,777	0	23,195	0	24,972	26,014
21.	4,567,277	2,537,921	1,284,130	99,556	8,488,884	19,342,365
22.	771,933	439,037	215,691	0	1,426,661	2,138,711
23.	1,134,132	591,119	1,045,336	6,936	2,777,523	4,250,295
24.	1,671	0	0	0	1,671	1,671
25.	288,832	111,474	55,799	265	456,370	805,699
26.	15,026	29,334	3,110	0	47,470	200,468
27.	11,431	7,599	8,421	229	27,680	53,431
28.	35,648	13,491	5,576	417	55,132	88,418
29.	95,342	86,490	51,289	1,456	234,577	974,395
30.	6,921,292	3,816,465	2,669,352	108,859	13,515,968	27,855,453
31.	76,438	28,380	0	0	104,818	226,258
32.	0	28	50	0	78	35,688
33.	425,473	87,887	140,449	0	653,809	873,844
34.	3,325	0	0	2,323	5,648	(262,711)
35.	0	65,373	19,814	(7,900)	77,287	32,266
36.	0	16,900	0	0	16,900	72,166
37.	0	0	0	(219)	(219)	(378)
38.	505,236	198,568	160,313	(5,796)	858,321	977,133
39.	7,426,528	4,015,033	2,829,665	103,063	14,374,289	28,832,586

504160-1
3/11/89

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
DECEMBER 31, 1988
(In Thousands)

Association's Name:	WESTERN
Head Office Location:	PHOENIX
Number of Branches:	66
1. First Mortgage Loans.....	2,236,011
2. Savings Account Loans.....	14,826
3. Other Loans.....	834,437
4. Real Estate Sold on Contract.....	3,601
5. Total Loans.....	3,088,875
6. Real Estate Owned.....	182,111
7. Real Estate in Judgement.....	766
8. Stock in Federal Home Loan Bank.....	30,905
9. Cash on Hand and in Banks.....	105,110
10. Trust Funds - Impound Accounts.....	0
11. U.S. Government & Agency Obligations.....	849,160
12. Other Investment Securities.....	467,453
13. Office Premises Owned (Net).....	186,469
14. Leasehold Improvements (Net).....	1,855
15. Furniture, Fixtures, & Equipment (Net).....	43,150
16. Other Assets.....	967,755
17. TOTAL ASSETS	5,923,609
LIABILITIES	
18. Regular Passbook Accounts.....	540,960
19. Savings Certificates.....	3,625,503
20. Public Funds Accounts.....	100
21. Total Savings.....	4,166,563
22. Advances from Federal Home Loan Bank.....	525,000
23. Other Borrowed Money.....	720,265
24. Mortgages on Association Premises.....	0
25. Loans in Progress.....	132,157
26. Specific Reserves.....	119,411
27. Deferred Credits.....	13,182
28. Impounds Credits.....	9,796
29. Other Liabilities.....	145,321
30. TOTAL LIABILITIES	5,831,695
EQUITY CAPITAL	
31. Capital Notes & Debentures.....	119,216
32. Guaranty Capital Stock.....	11,106
33. Paid-in-Surplus.....	21,164
34. Earned Surplus.....	10,589
35. Undivided Profits.....	(108,661)
36. Contingent Reserve.....	38,500
37. Special Reserve for Losses.....	0
38. TOTAL NET WORTH	91,914
39. TOTAL LIABILITIES & NET WORTH	5,923,609

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SUN STATE PHOENIX	SECURITY SCOTTSDALE	SENTINEL PHOENIX	FIRST AMERICAN TUCSON
	44	53	3	22	0	0
1.	2,394,643	1,227,428	812,927	347,269	127,579	123,350
2.	9,393	6,753	4,268	5,394	997	590
3.	69,562	207,285	47,546	7,875	45,736	5,003
4.	0	1	3,272	581	0	0
5.	2,473,598	1,441,467	868,013	361,119	174,312	128,943
6.	34,527	82,594	41,973	104,906	2,631	3,979
7.	0	0	0	0	0	0
8.	15,315	22,082	4,138	6,273	847	555
9.	30,456	42,908	7,584	14,445	978	8,675
10.	0	457	0	0	0	0
11.	127,404	0	9,240	1,582	0	0
12.	352,336	479,028	114,326	76,856	7,000	13,706
13.	18,142	25,719	7,997	3,924	0	0
14.	5,394	3,515	296	1,472	61	181
15.	7,196	2,580	2,092	893	492	263
16.	190,440	238,065	128,151	129,911	2,639	6,334
17.	3,254,808	2,338,415	1,183,810	701,381	188,960	162,636
18.	397,387	378,836	1,173	90,208	58	24,547
19.	1,813,717	1,370,717	882,728	961,467	161,597	116,638
20.	0	100	0	27	0	200
21.	2,211,104	1,749,653	883,901	1,051,702	161,655	141,385
22.	203,550	317,000	10,000	0	0	2,000
23.	607,842	281,222	140,988	4,956	4,070	2,950
24.	0	0	0	0	0	0
25.	52,219	32,480	84,322	3,035	11,094	2,797
26.	11,525	0	5,137	65,387	528	1,136
27.	3,906	0	8,321	2,777	0	539
28.	128	6,193	1,360	918	306	461
29.	29,693	19,784	13,410	11,877	594	1,806
30.	3,119,967	2,406,332	1,147,439	1,140,652	178,247	153,074
31.	0	0	0	0	0	1,450
32.	1,897	946	5,850	6,075	4,156	2,500
33.	156,863	72,054	8,348	2,298	5,048	995
34.	0	0	0	(452,417)	0	0
35.	(47,930)	(140,917)	22,173	0	1,509	4,617
36.	11,993	0	0	4,773	0	0
37.	12,018	0	0	0	0	0
38.	134,841	(67,917)	36,371	(439,271)	10,713	9,562
39.	3,254,808	2,338,415	1,183,810	701,381	188,960	162,636

FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
------------------------------	-----------------------------

0	8 188
---	----------

1.	4,127	7,273,334
2.	8	42,229
3.	252	1,217,696
4.	0	7,455
5.	4,387	8,540,714
6.	0	452,721
7.	0	766
8.	0	80,115
9.	67	210,223
10.	0	457
11.	1,516	988,902
12.	3,889	1,514,594
13.	0	242,251
14.	0	12,774
15.	91	56,757
16.	225	1,663,520

17.	10,175	13,763,794
-----	--------	------------

18.	1,444	1,434,613
19.	5,929	8,938,296
20.	0	427
21.	7,373	10,373,336
22.	0	1,057,550
23.	0	1,762,293
24.	0	0
25.	0	318,104
26.	0	203,124
27.	0	28,725
28.	5	19,167
29.	76	222,561
30.	7,454	13,984,860

31.	0	120,666
32.	3,080	35,610
33.	920	267,690
34.	0	(441,828)
35.	(1,279)	(270,488)
36.	0	55,266
37.	0	12,018
38.	2,721	(221,066)

39.	10,175	13,763,794
-----	--------	------------

	GREAT AMERICAN TUCSON	PRIMERIT BANK LAS VEGAS	UNIVERSAL FSLA SCOTTSDALE	MERABANK PHOENIX	FEDERAL AND TOTAL STATE INTERSTATE AND FEDERAL ASSOCIATIONSASSOCIATIONS	
	32	1	3	88	4 124	12 312
1.	3,210,200	2,402,499	56,854	0	5,669,553	12,942,887
2.	7,585	5,520	974	0	14,079	56,308
3.	193,984	66,746	551	0	261,281	1,478,977
4.	0	1,171	0	0	1,171	8,626
5.	3,411,769	2,475,936	58,379	0	5,946,084	14,486,798
6.	80,551	83,993	17,682	0	182,226	634,947
7.	3,254	0	0	0	3,254	4,020
8.	64,699	11,675	737	0	77,111	157,226
9.	43,845	14,651	3,461	0	61,957	272,180
10.	0	0	0	0	0	457
11.	51,121	0	9,095	0	60,216	1,049,118
12.	221,530	102,165	135	0	323,830	1,838,424
13.	17,955	22,416	598	0	40,969	283,220
14.	23,767	1,344	9	0	25,120	37,894
15.	6,502	10,095	344	0	16,941	73,698
16.	184,476	135,905	1,171	0	321,552	1,985,072
17.	4,109,469	2,858,180	91,611	0	7,059,260	20,823,054
18.	88,998	334,052	9,255	0	432,305	1,866,918
19.	2,488,539	920,213	93,495	0	3,502,247	12,440,543
20.	0	10,095	0	0	10,095	10,522
21.	2,577,537	1,264,360	102,750	0	3,944,647	14,317,983
22.	501,287	225,504	0	0	726,791	1,784,341
23.	532,653	1,099,800	0	0	1,632,453	3,394,746
24.	0	0	0	0	0	0
25.	113,719	40,982	141	0	154,842	472,946
26.	38,738	3,245	0	0	41,983	245,107
27.	8,625	7,660	255	0	16,540	45,265
28.	7,321	3,785	270	0	11,376	30,543
29.	121,878	51,766	1,229	0	174,873	397,434
30.	3,901,758	2,697,102	104,645	0	6,703,505	20,688,365
31.	28,380	0	0	0	28,380	149,046
32.	28	50	0	0	78	35,688
33.	87,887	140,449	0	0	228,336	496,026
34.	0	0	2,323	0	2,323	(439,505)
35.	74,516	20,579	(14,791)	0	80,304	(190,184)
36.	16,900	0	0	0	16,900	72,166
37.	0	0	(566)	0	(566)	11,452
38.	207,711	161,078	(13,034)	0	355,755	134,689
39.	4,109,469	2,858,180	91,611	0	7,059,260	20,823,054